From: <u>L.A. Business Journal</u>

To: Kent Smith

Subject: Morning Report: City Ignoring Phone Overcharges? | Katy Perry vs. Local Restaurateur

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City Ignoring Phone Overcharges?

A Calabasas company named Cost/Benefit Corp., which was hired by the city of Los Angeles to audit cell phone bills, claims Los Angeles Mayor Eric Garcetti and City Attorney Mike Feuer failed to take action after finding out the city was overcharged by about \$12 million and could recover as much as \$39 million from its phone providers, the Los Angeles Times reports. Instead, the company claims it has not been paid, so it is suing the city. The city intends to countersue.

Posted: 7/28/2015

Katy Perry vs. Local Restaurateur

The controversy that pits pop singer Katy Perry against local restaurateur Dana Hollister, who has a a tentative deal to buy a hilltop Los Feliz convent from an order of nuns, is headed to a Los Angeles County Superior Court, the Los Angeles Times reports. The Archdiocese of Los Angeles is fighting the agreement, saying Hollister took advantage of the nuns, and it wants to sell to Perry. The dispute centers on who has the authority to actually sell the nunnery.

Posted: 7/28/2015

Netflix Possibly Moving to Hollywood

As Netflix continues to make gains in Hollywood, the company may soon try to take up residence there as it's looking into relocating its Beverly Hills office to a building being built at Sunset Bronson Studios that would double its office space, according to the Los Angeles Times. Such a move would indicate Netflix has likely outgrown its current building and could be making plans for new hires soon.

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Winemakers to Fight

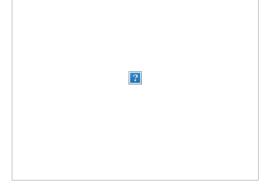
Vineyard owners aim to appeal to the Los Angeles County Board of Supervisors' ban on new vineyards and extensions of old ones in the Santa Monica Mountains, the Los Angeles Times reports. While the supervisors cite concerns about the amount of water being used and pesticides in runoff, the owners say they've already been working with county officials to address the issues.

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Vote Sets Limit

Long Beach Harbor Commissioners voted unanimously Monday to set a \$206 million limit for their part in financing a new downtown civic center that would house the Harbor Department as well as a new main





library and City Hall, the <u>Press Telegram</u> reports. The new headquarters could possibly be completed by the end of 2019 if all goes according to plan.

Posted: 7/28/2015

Make a Wish

The Griffith Park Teahouse, which popped up on a ridge in the park about a month ago, has become a mecca for collecting wishes written on its walls with appeals for everything from more rain to less pollution in the city, <u>LAist</u> reports. The time may be limited for writing a wish, however, because the city is planning on taking down the teahouse soon.

Posted: 7/28/2015

Stocks Mixed

The Dow Jones Industrial average was up 40 points early trading Tuesday at 17,481. The S&P 500 was up five points to 2,072. The Nasdaq was down two points to 5,038. The LABJ Stock Index was up one point to 239.

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